NDIC QUARTERLY

EDITORIAL BOARD

Editor-in-Chief
S. A. Oluyemi, Ph.D.

Managing Editor
K.S. Katata, Ph.D.

Members
Prof. Umar Sanda
Prof. Ode Ojowu
J. G. Donli, Ph.D.
K. O. Nwaigwe

Prof. Bello Sabo
J. A. Afolabi, Ph.D.
Tahir Sulaiman, Ph.D.
H. I. Ahmad

Associate Editors
T.W.O Alasia, Ph. D.
A. Abduraheem, Ph.D.
T. A. Aderemi, Ph.D.
B. T. Mande, Ph.D.

H. M. Ochonogor, Ph.D.
F. Ogbeide, Ph.D.
I. S. Alley, Ph.D.
I. M. Idris, PhD (Secretary)

Editorial Secretariat
H. Sampson (Head)
G. U. Muhammad

Y. Haliru, Ph.D.
F. Imam

This Journal is a Quarterly Publication of the Nigeria Deposit Insurance Corporation (NDIC). Enquiries should be addressed to the Editor, NDIC Quarterly, Research, Policy and International Relations Department, Nigeria Deposit Insurance Corporation, P.M.B 284, Abuja, Nigeria. Electronic submissions are encouraged and should be sent to editor.quarterly@ndic.gov.ng

The views expressed in these articles are those of the authors and do not necessarily represent the official position of the NDIC.

This Journal is solely financed by the NDIC towards the advancement of knowledge in Economics, Finance, Banking and Deposit Insurance practices.

© Copyright and Published by the Nigeria Deposit Insurance Corporation
ISSN: 2636 7203 (Online)
**Vision**

To be the best Deposit Insurer in the world by 2020.

**Mission**

To protect depositors and contribute to the stability of the financial system through effective supervision of insured institutions, provision of financial and technical assistance to eligible insured institutions, prompt payment of guaranteed sums and orderly resolution of failed insured financial institutions.

**Core Values**

In its commitment to the public service, the NDIC employees have a tradition of distinguished public service guided by the following six core values:

- Honesty
- Respect & Fairness
- Discipline
- Professionalism
- Team work
- Passion