

**NDIC QUARTERLY****EDITORIAL BOARD****Editor-in-Chief**

M. M. Ibrahim

**Managing Editor**

K.S. Katata, Ph.D.

**Members**

Prof. Umar Sanda

Prof. Ode Ojowu

J. G. Donli, Ph.D.

Prof. Bello Sabo

J. A. Afolabi, Ph.D.

Tahir Sulaiman, Ph.D.

**Associate Editors**

T.W.O Alasia, Ph. D.

A. Abduraheem, Ph.D.

I. S. Alley, Ph.D.

J. S. Garko, PhD

H. M. Ochonogor, Ph.D.

H. Sampson

F. Ogbeide, Ph.D.

B. T. Mande, PhD (Secretary)

This Journal is a Quarterly Publication of the Nigeria Deposit Insurance Corporation (NDIC). Enquiries should be addressed to the Editor, NDIC Quarterly, Research, Policy and International Relations Department, Nigeria Deposit Insurance Corporation, P.M.B 284, Abuja, Nigeria. Electronic submissions are encouraged and should be sent to [editor.quarterly@ndic.gov.ng](mailto:editor.quarterly@ndic.gov.ng)

The views expressed in these articles are those of the authors and do not necessarily represent the official position of the NDIC.

This Journal is solely financed by the NDIC towards the advancement of knowledge in Economics, Finance, Banking and Deposit Insurance practices.

© Copyright and Published by the Nigeria Deposit Insurance Corporation  
ISSN: 2636 7203 (Online)

## ***Vision***

To be one of the best Deposit Insurers in the world by 2020.

## ***Mission***

To protect depositors and contribute to the stability of the financial system through effective supervision of insured institutions, provision of financial and technical assistance to eligible insured institutions, prompt payment of guaranteed sums and orderly resolution of failed insured financial institutions.

## ***Core Values***

In its commitment to the public service, the NDIC employees have a tradition of distinguished public service guided by the following six core values:

Integrity & Accountability

Respect & Fairness

Discipline

Professionalism

Team work

Passion

**NDIC QUARTERLY**

VOLUME 35	QUARTER 1/QUARTER 2, 2020	NUMBERS 1 & 2
-----------	---------------------------	---------------

**TABLE OF CONTENTS**

**CONTENTS**

REVIEW OF MACROECONOMIC DEVELOPMENTS IN THE Q1 and Q2, 2020 .. **Error! Bookmark not defined.**

By..... **Error! Bookmark not defined.**

Research, Policy & International Relations Department .....**Error! Bookmark not defined.**

FINANCIAL CONDITION AND PERFORMANCE OF DEPOSIT MONEY BANKS .. **Error! Bookmark not defined.**

IN Q1 AND Q2 2020 By..... **Error! Bookmark not defined.**

Research, Policy & International Relations AND Insurance and Surveillance  
Departments ..... **Error! Bookmark not defined.**

THE ACTIVITIES OF THE NDIC FOR Q1 & Q2, 2020 .....**Error! Bookmark not defined.**

By..... **Error! Bookmark not defined.**

Research, Policy & International Relations Department .....**Error! Bookmark not defined.**