

NDIC QUARTERLY**EDITORIAL BOARD****Editor-in-Chief**

K.S. Katata, PhD

Members

| | |
|--------------------|--------------------|
| Prof. U. Sanda | Prof. B. Sabo |
| Prof. C. U. Aliyu | Prof. K. T. Hamid |
| Prof. A. A. Salisu | N. Aisien, PhD |
| J. G. Donli, PhD | J. A. Afolabi, PhD |
| B. Adedipe, PhD | |

Associate Editors

| | |
|---------------------|--|
| A. Abdulraheem, PhD | F. I. Ogbeide, PhD |
| W. M. Galadima, PhD | B. T. Mande, PhD |
| I. S. Alley, PhD | J. S. Garko, PhD (Head of Secretariat) |
| O. M Adeboje, PhD | I. M. Idris, PhD |

Secretariat

| | | |
|------------|---------------------|----------------|
| M. G. Musa | E. C. Ozoemena, PhD | O. D. Akinyebi |
|------------|---------------------|----------------|

This Journal is a Quarterly Publication of the Nigeria Deposit Insurance Corporation (NDIC). Enquiries should be addressed to the Editor, NDIC Quarterly, Research, Policy, and International Relations Department, Nigeria Deposit Insurance Corporation, P.M.B. 284, Abuja, Nigeria. Electronic submissions are encouraged and should be sent to editor.quarterly@ndic.gov.ng

The views expressed in the articles are those of the authors and do not necessarily represent the official position of the NDIC.

This Journal is solely financed by the NDIC towards the advancement of knowledge in Economics, Finance, Banking, and Deposit Insurance practices.

© Copyright and Published by the Nigeria Deposit Insurance Corporation
ISSN: 1115-0807 (Print), 2636 7203 (Online)

NDIC Vision

To be one of the best Deposit Insurers in the world.

NDIC Mission

To protect depositors and contribute to the stability of the financial system through effective supervision of insured institutions, provision of financial and technical assistance to eligible insured institutions, prompt payment of guaranteed sums, and orderly resolution of failed insured financial institutions.

NDIC Core Values

In its commitment to public service, the NDIC employees have a tradition of distinguished public service guided by the following five core values:

Integrity & Accountability

Respect & Fairness

Professionalism

Team work

Passion

TABLE OF CONTENTS

| CONTENTS | PAGE |
|---|-------------|
| Review of Macroeconomic Developments in the Second Quarter of 2022..... <i>Research, Policy & International Relations Department, NDIC</i> | 4 |
| Financial Condition and Performance of Deposit Money Banks in the Second Quarter of 2022..... <i>Research, Policy and International Relations Department, NDIC & Insurance and Surveillance Department, NDIC</i> | 20 |
| Activities of the NDIC in the Second Quarter of 2022 <i>Research, Policy and International Relations Department, NDIC</i> | 27 |
| Impact of Financial Liberalization on Financial Deepening in Nigeria..... <i>Hassan Ozekhome</i> | 33 |
| Performance Indices of Deposit Money Banks: A Post Consolidation Trend Analysis..... <i>Abdulrasheed Abdulraheem</i> | 59 |
| Does Accruals Quality Improve Capital Assets Pricing Model Predictive Power?..... <i>Adzor Ibiamke and Saratu Lassa Jim-Suleiman</i> | 82 |